

# Shaan-Seet, Inc. Newsletter



SHAAN-SEET, INCORPORATED

2010 Issue 2

April 2, 2010

## 10 LOTS ON PT. ST. NICK , PAST 62 PIT, LOWER BEACH FRONT PROPERTY FOR SALE SHAREHOLDERS HAVE 30 DAY ADVANCE NOTIFICATION

THIS IS TO NOTIFY ALL SHAAN-SEET SHAREHOLDERS THAT THERE WILL BE 10 BEACH FRONT LOTS FOR SALE. THE LOTS WILL AJOIN THE FIRST PT. ST. NICK SUB-DIVISION, THEY VARY IN SIZE FROM .59 ACRES TO 1.05 ACRES. PLEASE CONTACT THE CORPORATE OFFICE FOR PRICES IF YOU ARE INTERSTED.

THE CONTACT INFORMATION IS :  
TOLL FREE: 1-800-841-0236,  
PHONE: 907-826-3251,  
FAX: 907-826-3890,  
E-MAIL: [ssinc@aptalaska.net](mailto:ssinc@aptalaska.net),

OR STOP BY THE OFFICE AT  
501 MAIN STREET  
CRAIG, AK

**SHAREHOLDERS HAVE FIRST  
NOTIFICATION**

### April Distribution

Shaan-Seet, Inc. will be distributing 100% of the Dividend Distribution that the we will be receiving from Sealaska. The exact date of the Distribution isn't known, we expect to have the checks in the mail by April 23, 2010. If you have moved please contact the office previous to April 19th to insure that you receive your distribution.

Picture shows waterfront area of all ten lots. There are several more pictures on the back page that are closer to shore.



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## NEXT ANNUAL MEETING IS NOVEMBER 13, 2010 CANIDACY FORM DEADLINE IS JUNE 4, 2010

Shaan-Seet, Inc. will hold the 37th Annual Meeting on November 13, 2010. There will be three Board of Director seats up for election. If you are interested in running for a seat on the Shaan-Seet Board of Directors please contact our office to request the appropriate documentation. The Annual Report with the Financial Statement for the year 2009 will be mailed to the address we have on file. If you move please contact the office so the correct contact information can be maintained. The Board of Directors will be selecting a cook for the meal, if you would like your name added to the list for the selection committee please contact the office.

## UPDATE OF CORPORATE ACTIVITIES

Shaan-Seet and the CCA have signed an agreement for rock production for 2010. Drilling began on February 15th and crushing will begin on April 5th. Shaan-Seet, Inc. also has competitive prices for rock and is offering a discount for Shareholders. Shaan-Seet has secured funds to thin 1750 acres for 2010, we also have a 10 year forest resource plan that the Board is reviewing. Also beginning in April will be the road improvement project from Port Saint Nicholas to Klawock Lake. Erosion Damage will be repaired and culverts cleaned or replaced. The Shaan-Seet Hotel was closed for the month of February to perform needed maintenance, we opened March 1st and reservations are filling up. There are spaces available at the Trailer Park as well as the Boat Storage Yard at False Island, if you are interested please call the office for prices.

## MISSING SHAREHOLDERS

If you have the contact information or know someone who may, for any of the following shareholders, can you call the corporate office. Any assistance would be much appreciated.

Bambi Stuber  
Edward Douville  
James Demmert, III

## SHAREHOLDER FILE REVIEW

The Executive Secretary will be doing a review of the Shareholder files. The primary things to be verified will be that each file has a current Testamentary Disposition and that the information we have on file matches the IRS. There are penalties that can be levied against the Corporation as well as individual shareholders if the information doesn't match. If a shareholder passes away without a Testamentary Disposition, the shares will be dispersed according to Intestate Law. The best way to make sure that your shares are dispersed according to your wishes is to have a valid Testamentary Disposition. If you receive a request to complete affidavits or submit other documents please support your shareholder records department and comply as quickly as possible. The review will done in alphabetical order so if you would like to know what your file contains, please call and your file can be pulled and reviewed in a more timely manner.