

Shaan-Seet, Inc. Newsletter



SHAAN-SEET, INCORPORATED

2011 Issue 3

August 15, 2011

From the President's Desk

Thanks to our Board of Directors

The financial stability of our Corporation would not be possible without the effort of our Board of Directors. Their ability to work together and make good sound decisions has brought SSI back to financial stability. Thank you to our Board of Directors.

President: James Carle

Vice President: James C. Mackie

Chairman: Aaron Isaacs, III

Vice-Chairman: A. Webster Demmert, III

Treasure: James Mackie

Secretary: Paulette Colbert

Directors: Michael Douville,

Virginia Lawinicki

Lester Nelson, Jr.

WIN \$\$\$ For Sending in A Valid Testamentary Disposition

Along with this Newsletter you will find a blank Testamentary Disposition and an instruction page. Shaan-Seet is in the process of trying to complete all shareholder files. To aid us in completing this task SSI is holding a contest to see how many valid TD's (Testamentary Disposition's) we can get back to the office. There will be three (3) prizes of One Hundred (\$100) each for shareholders who do the following by September 30th, 2011.

- ◆ Call the Shaan-Seet Office to confirm you have a valid Testamentary Disposition in your file, (if you don't have a valid TD on file you will need to do the following.)
- ◆ Send a valid Testamentary Disposition to the Corporate Office.

Please call the office at 907-826-3251 to confirm the status of your file. Or mail your completed TD to:

Shaan-Seet, Inc.

PO Box 690

Craig, AK 99921

www.shaanseet.com

Phone

907-826-3251

Fax

907-826-3980

ssinc@aptalaska.net

Shaan-Seet, Inc. Newsletter

Up Dates on Current SSI Business Ventures

Tree Thinning

Shaan-Seet has completed 3100 acres of our land, all the acres thinned have passed inspection. Shaan-Seet is also doing tree thinning for other ANC's that will be completed within the next few weeks. We have also received another grant to thin an additional 347 acres on SSI land for this year. Any Shareholders who are interested in a job please contact the Shaan-Seet office at 907-826-3251.

Rock

Rock sales remain strong to the CTA and individuals on Prince of Wales Island. If you are interested in purchasing rock please call the Corporate Office.

Shaan-Seet Hotel

The Shaan-Seet Hotel has been at full capacity this summer. The Board of Directors and Administration continue to upgrade the hotel. A new boiler system has been installed that is saving SSI considerable amounts on fuel for heat and hot water. New furniture has been ordered and good quality linens for the guest rooms are among the improvements made. The Dining Room and Kitchen are available to rent for events or dinners. Please contact the Hotel Manager with any questions or to make reservations at 907-401-0410.

One area where we would appreciate shareholder assistance is in adding additional art (drawing's, painting's or carving's) to the rooms. If you are interested in having your work displayed, please contact the Corporate Office.

Boat & Gear Storage Facility

Shaan-Seet's False Island Boat and Gear Storage Facility is running at full capacity. The Board of Directors and Administration are considering expanding the current site to continue to meet customer needs. If you are interested in utilizing these facilities please call 907-401-1740.

Gas Station

Excavation for the gas station has been completed and the foundation work will commence next week. If the permitting goes as anticipated, we will be open for business late September. We are currently accepting job applications for a Gas Station Manager please bring your resume or pick up an application at the Shaan-Seet Corporate Office.

Trailer Court

There are lots available at the Shaan-Seet Trailer Court. If you are interested in renting please call: 907-826-3251 or 907-401-1740

We are currently accepting job applications for a gas station manager, please bring your resume by the office.

Shaan-Seet, Inc. Newsletter

Positive Steps To Move Shaan-Seet to a Whole Corporation

Financial Audits of 2010 Completed

Shaan-Seet is currently up to date with the audits for Shaan-Seet Inc. and Shaan-Seet Settlement Trust. This is a result of the hard work of our current Board of Directors and Administration to submit the information for the years we were not current.

Donations and Burial Assistance

Shaan-Seet's Board of Directors has reinstated the Donation Program for approved organizations and Burial Assistance funds for Shareholders. The next positive step will be reinstating the Margaret Hamilton Scholarship fund.

Missing Shareholders

If you know the contact information for any of the below named individuals please contact the Corporate Office. Your assistance is very much appreciated.

Proxy material will be mailed the end of September if you plan on moving please change your address with Shaan-Seet.

Kimberly Bell
Stephen Coe, Jr.
Jana Neligan
Andrea Jatta
Donita Durgan
Christopher Demmert

Sarah Lefferman
Robert David, III
James Demmert, III
Kelly Durgan, Jr.
Casey Demmert

8A Status

Recently Shaan-Seet met with the SBA in Anchorage to review our 8a application. The SBA gave us a favorable review and with a few minor changes our application should arrive at the San Francisco office within a few days. Everyone has put in an enormous amount of time to keep on schedule and is anxious to get it completed.

Sealaska Dividend

Shaan-Seet distributed \$5.00 per share on April 27, 2011.

Roads

The majority of Shaan-Seet's main-line roads have been restored, the ditches have been cleaned, culverts replaced and brush has been cut back. This has been possible with monies from Grants. Tree Thinning work Shaan Seet is currently doing will also benefit our shareholders in subsistence hunting and obtaining fire wood. Keys for the gates are available to shareholders from the Shaan-Seet Corporate office.

Sincerely,

James H. Carle

President

Shaan-Seet, Inc.