

Shaan-Seet, Inc. Newsletter



SHAAN-SEET, INC.

2010 ISSUE 4

AUGUST 31, 2010



SHAAN-SEET FEDERAL SERVICES

Shaan-Seet Inc. is now managing a 8a sub-contract at Fort Riley, KS. This represents our final milestone in our quest for 8a certification. Once we have demonstrated to the SBA that we have the ability to manage this subcontract by administering payroll and human resource services, Shaan-Seet Federal Services LLC. will be granted 8a status.

TREE THINNING

Shaan-Seet, Inc. has completed 1750 acres of thinning on Shaan-Seet land. Shaan-Seet has done so well that we have been asked to become contractors for Kavalco, Cape Fox and Long Island Trust. No other Native Corporation in Alaska has Tree Thinned as much as Shaan-Seet. We are very proud to say that we are applying for 3000 acres at 100% grant funded at no cost to Shaan-Seet for 2011. We have up to date provided more than 20 local jobs, averaging 65% shareholder hire. In conjunction with our tree thinning we worked with Sealaska and at no cost to Shaan-Seet, completed 60 acres of tree thinning on Sunnahae Mountain.

STREAM RESTORATION GRANT

Shaan-Seet is applying for grant monies to restore Dog Salmon Creek. The grant fund is about \$250,000 dollars which will provide stream restoration and improve fish habitat at Dog Salmon Creek which is located at 5 mile Port Saint Nicholas Road.

Special points of interest:

- 8A CERTIFICATION
- GRANT OPPORTUNITIES
- POLICY AND PROCEDURE CHANGES
- 37TH ANNUAL MEETING
- THANK YOU TO THE BOARD OF DIRECTORS
- W-9'S NEEDED

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POLICY AND PROCEDURE UPDATE: Donation Policy & Death Benefits

At the Quarterly Board of Directors Meeting held on June 25th, 2010 the revisions suggested by the Policies and Procedures Committee were adopted by the Board of Directors. The Donation Policy and the Burial Assistance plan were reinstated.

CORPORATE DONATION POLICY

1. The President shall have an annual donation budget of \$2,500.00
2. Donations can only be made to the following non-profit organizations:
 - A. Native
 - B. Church
 - C. School
 - D. Any organization providing substantial benefit to the community.
3. The donations shall not exceed the amount of \$250.00 for each request.

DEATH BENEFITS

Burial Expenses:

Upon the death of a Shareholder, Shaan-Seet will pay burial costs up to a maximum of \$1,500.00 per shareholder to the funeral home or the party responsible for the costs. In the event that there is a question as to who is responsible for the costs, the benefits will be paid directly to the funeral home. Those shareholders with less than 100 shares shall be paid \$15.00 dollars per share with a minimum payment of \$250.00. The Corporate Office has the forms needed to apply for the Burial Expenses. The toll free number is 1-800-841-0236.

37TH ANNUAL MEETING

The 37th Annual Meeting will be on November 13th, 2010. There are three (3) Board of Director seats up for election. You should receive your Proxy and related materials around the first of October. Please let the Executive Secretary know if your address has changed so there won't be a delay in receiving your voting materials. There is still time for any shareholders to enter their name to prepare the meal, if you are interested please contact the office.

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THANK YOU TO THE GENERAL MANAGER AND BOARD OF DIRECTORS

Shaan-Seet is proud to announce that we are finally caught up with our Audits and the Annual Meeting timelines. The President would like to thank the General Manager, Tom Kirkman and the Office Staff for their work in bringing Shaan-Seet into compliance.

Financially Shaan-Seet remains stable. We are debt free and continue to meet our maintenance obligations from operations. The Board of Directors continues to evaluate new business opportunities for the future of Shaan-Seet. The Current Board of Directors deserves credit and gratitude for the foresight to make the long term commitment necessary for the success of 8a and the future of Shaan-Seet.

Aaron Isaacs, III; James H. Carle; A. H. Millie Schoonover; A. Webster Demmert, III; Virginia Lawnicki; James Mackie; Michael Douville; Lester Nelson, Jr. and Paulette Colbert

Thank you to all Board Members for having the courage and dedication to not only see the future of 8a but also the future of Shaan-Seet.

SHAREHOLDER ASSISTANCE NEEDED

You will notice that there is a W-9 & a Testamentary Disposition form along with this letter. We are still in the process of updating the shareholder files. The primary documents needed from Shareholders are the W-9 and the Testamentary Disposition. If your file doesn't contain a correct W-9 the IRS can require that 28% of your dividends be paid as penalties to them. In order to keep all of your dividends please complete the enclosed W-9 and return it to the Corporate office.

We are also sending out individual requests to complete your files. If you receive a request to complete a W-9 and have already returned the one that is enclosed, please disregard. If you would like a copy of your current Testamentary Disposition please contact the office, you can also access forms via the web site at www.shaanseet.com.

MISSING SHAREHOLDERS

KIMBERLY BELL; STEPHEN COE, JR.; CASEY DEMMERT; EDWARD DURGAN; KELLY DURGAN, JR.; JODI YARGER AND MATILDA DEMMERT

PLEASE CONTACT THE OFFICE IF YOU KNOW THE CONTACT INFORMATION FOR ANY OF THE ABOVE NAMED SHAREHOLDERS.

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SHAAN-SEET, INC. DIVERSIFIED BUSINESSES

The Shaan-Seet Hotel currently has daily, weekly and monthly rates. The Hotel is within walking distance of the Shaan-Seet dock, there are slips available to rent. Shaan-Seet, Inc. has Boat and Gear Storage available on False Island, there are 16 spots with access to power and water. The Shaan-Seet Trailer Park has lots available to place a trailer on. We have Shareholder rates for rock, you can pick up or we can deliver. If you are interested in utilizing any of these services please contact the Corporate Office.

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SHAAN-SEET HOTEL RATES

DAILY

SINGLE \$100.00

DOUBLE \$130.00

WEEKLY

SINGLE \$400.00

DOUBLE \$500.00

MONTHLY

SINGLE \$1000.00

DOUBLE \$1200.00

KLAWOCK LAKE—PORT SAINT NICHOLAS ROAD

Shaan-Seet has fully completed ditching, brushing and installing new culverts on the Klawock Lake-St. Nick Road, with funding from the State of Alaska. With the CCA's donation of gravel and machinery Shaan-Seet has completed 7 miles of road. Shaan-Seet is currently applying for additional funding for the Doyle Bay Road for 2011.

