

Shaan-Seet, Inc. Newsletter



SHAAN-SEET, INC.

2010 Issue 5

October 1, 2010

POSSIBLE TAX CHANGES FOR YEAR 2011

There could be changes coming in the tax code that may affect the Settlement Trust as well as individual dividends. The federal tax rate on income earned by the Trust may be increasing from 10% to 30%. The Board of Trustee's has known these changes could be coming and have been preparing to minimize the amount the Trust may have to pay. The individual shareholder bracket could increase as well, the amount that shareholders may have to pay in taxes on any dividends they receive will depend on what tax bracket they fall into.

The other change that will impact the Trust is having to switch from 1099 Div forms to a K-1 form for the year of 2011. The K-1 form takes about 3 times the work and time to complete so the administrative costs may increase.

Please feel free to call the Corporate Office with any questions you may have. Our toll free number is 1-800-841-0236.

NEW INVESTMENTS

At the Board of Directors Meeting that was held on September 28, 2010 it was moved and accepted to instruct Management to proceed with construction of a Gas Station/Quick Lube/Mini Mart. The Gas Station will be constructed on the property that is across from the turn off for the Port. St. Nicholas Road. The area will be large enough for vehicles hauling boats to get fueled up, with a credit card reader fuel will be available 24/7, with discounts for shareholders.

Special points of interest:

- TAX CHANGES COMING
- NEW INVESTMENTS
- ANNUAL MEETING UPDATE
- MISSING SHAREHOLDERS

Inside this issue:

- | | |
|-----------------------------------|---|
| ANNUAL MEETING UPDATE | 2 |
| MISSING SHAREHOLDERS | 2 |
| NEW SIGN AT TRAILER PARK ENTRANCE | 2 |

Inside Story Headline



Caption describing picture or graphic.

This story can fit 150-200 words.

One benefit of using your newsletter as a promotional tool is that you can reuse content from other marketing materials, such as press releases, market studies, and reports.

While your main goal of distributing a newsletter might be to sell your product or service, the key to a successful newsletter is making it useful to your readers.

A great way to add useful content to your newsletter is to develop and write your own articles, or include a calendar of upcoming events or a special offer that promotes a new product.

You can also research articles or find “filler” articles by accessing the World Wide Web. You can write about a variety of topics but try to keep your articles short.

Much of the content you put in your newsletter can also

be used for your Web site. Microsoft Publisher offers a simple way to convert your newsletter to a Web publication. So, when you’re finished writing your newsletter, convert it to a Web site and post it.

“TO CATCH THE READER’S ATTENTION, PLACE AN INTERESTING SENTENCE OR QUOTE FROM THE STORY HERE.”

Inside Story Headline

This story can fit 100-150 words.

The subject matter that appears in newsletters is virtually endless. You can include stories that focus on current technologies or innovations in your field.

You may also want to note business or economic trends, or make predictions for your

customers or clients.

If the newsletter is distributed internally, you might comment upon new procedures or improvements to the business. Sales figures or earnings will show how your business is growing.

Some newsletters include a column that is updated every issue, for instance, an advice

column, a book review, a letter from the president, or an editorial. You can also profile new employees or top customers or vendors.

Inside Story Headline



Caption describing picture or graphic.

This story can fit 75-125 words.

Selecting pictures or graphics is an important part of adding content to your newsletter.

Think about your article and ask yourself if the picture supports or enhances the message you’re trying to

convey. Avoid selecting images that appear to be out of context.

Microsoft Publisher includes thousands of clip art images from which you can choose and import into your newsletter. There are also several tools you can use to draw shapes and symbols.

Once you have chosen an image, place it close to the article. Be sure to place the caption of the image near the image.

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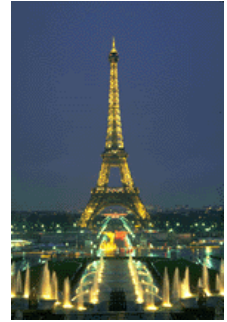
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Check us out @

www.shaanseet.com,
current Board of Directors
as well as any forms
needed for stock transfers
or name changes.

If you would like to
receive the shareholder
letter via e-mail, please
contact the office with
your e-mail address.

To the Right is a Picture of
the new sign that now sits
at the main entrance to
Shaan-Seet's Trailer Park,
on the Port St. Nick Road.
The sign was completed by
a local carver/artist.



37TH ANNUAL MEETING UPDATE

A quick reminder about the 37th Annual Meeting, the meeting date is November 13, 2010. The meeting will be held at the Craig Community Association Hall. If you haven't received your proxy information yet please contact the office and we will make sure you are able to vote your shares.

MISSING SHAREHOLDERS

Matilda Demmert, Jania Garcia, Walter Charles, Bud Zimmer, Edward Douville, William Coats, III, Roxanne Demmert, Kimberly Bell, Stephen Coe, Jr., Casey Demmert, Edward Durgan, Kelly Durgan, Jr., Jodi Yarger (Roberts), Jana Neligan, and Maria Dilts

If you know the contact information for any of the above named individuals please contact the office. Your assistance is appreciated.