



# SHAAN-SEET INC.

June 2019 Newsletter

## ANNUAL MEETING RECORD DATE

The Annual Meeting is coming up quick this year. The record date to change any important mailing information or to turn in paperwork for stock transfers is July 24, 2019 at noon. If you would like to change any mailing information, please fill out a change of address form and mail it back to me or you can change it through [www.myshaanseet.com](http://www.myshaanseet.com) (continued on page 2).

All the proxy and voting information will be mailed to the last known address that Shaan Seet has on file.



The Sunnahae Hotel is thriving with recent renovations, a brand new website/logo, hotel manager, and a team who wants you to have the best stay while travelling to Prince of Wales Island.

*“Recently renovated. Really nice rooms with microwaves and mini fridges. A wonderful, large community room and perfect location; you are close to everything and have excellent views, too. The staff is top notch – they are super nice and go above and beyond for their guests.” ~ Ambre Delpopolo*

*“Newly remodeled and it shows! Rooms are large, great beds and the view is breathtaking. Whether here for business or to come for the great Salmon or Halibut fishing Sunnahae is a great place to stay. I will stay here again. They also have Cabins on the waterfront!” ~ TripAdvisor Reviewer*

We are pleased to introduce the newest members to our Sunnahae Hotel Team; Kari Mackie – Hotel Manager and Matalia Blair-Isaacs – Hotel Housekeeper. The hotel is running better than ever.

Shareholders who are out of town, please consider staying at your hotel the next time you come to visit as we have a Shareholder rate. Ask Kari for a tour and she would be more than happy to show you around the hotel and cabins.

Take advantage of our Independence Day Special. Book anytime between July 1<sup>st</sup> – July 14<sup>th</sup> to receive 10% off your reservation! Offer ends July 13<sup>th</sup>. Visit [www.sunnahaehotel.com](http://www.sunnahaehotel.com) for more details.

*Where Comfort Meets The Bay*

# SPOTLIGHTS

## MYSHAANSEET

Myshaanseet website is up and running once again.

There, you can update any important banking or address information.

With new updates to the site, you can view any newsletters that you may have missed or any important announcements that Shaan-Seet puts out.

We hope that this portal makes our Shareholder's lives a little easier.

If you want to register, just go onto [www.myshaanseet.com](http://www.myshaanseet.com) and click "Click here to register" and go through the questions.

It will send you an email after you hit register, go to your email and click the link to finish up registration.

Please call us with any questions!

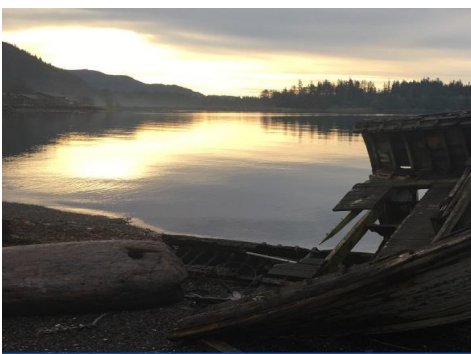
## Sarah Yates

"I will be attending Whatcom Community College in the fall of 2019. I am unsure as to what I want to major in, that is why I chose to attend a community college first so I can explore my options at Whatcom while still pursuing an associate's degree. However, I do have a couple of interests. That includes music, art, and massage therapy.



If they have any of those classes that fulfill my interests, I would more than likely want to take those classes and who knows, maybe one day you will see me on the Voice. After community college, I would like to transfer to a University. Our graduating class of 2019 have big and bright plans for our futures, including me. Our class of 2019 are going places. Any of the colleges that a student from the graduating class of 2019 is attending will not be ready for us strong leaders. Don't give us all of the credit though, we learned to become leaders by our community, school, family, and friends. There are great examples of leaders in our community. Some people have role models in their life, and hopefully one day I can become one."

Congratulations to our Shareholder; Sarah Yates and the rest of the graduates for this 2019 school year.



Welcome to MYSHAANSEET

### LOST SHAREHOLDERS:

Arlo Abbott, Gloria Castillo, Alfred Charles, Lesli Charles, Matilda Demmert, Sabrina Demmert, Lester Dix, William Durgan, Marly Edenso, Michael Garza, Thomas James, Jennifer Lewis, Norman Lingley, Yolanda Martin, Homer Mills, Jana Neligan, Alma Scaletta, Bambi Stuber, Gae Yates



## Contact Us

### **Shaan-Seet, Inc.**

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## TESTAMENTARY DISPOSITION

We would, once again, like to express the importance of having a testamentary disposition letter on file.

If something were to happen to you and there were no testamentary disposition letter on file, we would legally have to pass on your shares as listed below:

- 50% to your spouse, 50% divided evenly amongst children
- Surviving children but no spouse, 100% to your children
- Parents but no spouse or children, 100% to your parents
- No spouse, children, or parents than divided evenly amongst your brother(s) and or sister(s)
- No spouse, children, parents, brother(s), or sister(s) then the next possible heirs according to Alaska Statutes on Intestate Succession.

If you are unsure if you have a testamentary disposition letter on file with Shaan-Seet, use the contact information listed and we will gladly check for you.

## LETTER FROM LEADERSHIP

Dear Shaan Seet Shareholder;

June is here and spring is coming to an end. This is always sad to me, but I know that the salmon season is just around the corner so we can start checking our nets for the fishing season ahead. Our business is very similar to preparing for the changing of seasons. We have had our good years and we have had our bad years. It flows in and out like the tide, but with good preparation comes a good harvest. I hope in the years to come with all the preparations that Shaan-Seet's Board of Directors are currently involved in, we can make this a reality in the not-so-distant future.

As our business evolves and changes, we must change with it or we could possibly fade out like the seasons. In the future, we'll need the seed money that will put shareholders to work. I strongly believe it's our responsibility to our shareholders to do so. It's also our responsibility to make sure the shareholders have a strong voice to represent them and to do that every day to the best of our abilities. I have been an active member participating with the City of Craig's economic development committee, US Forest Service meetings, Prince of Wales Tribal Conservation District, Klawock Lake watershed project, and Governor Dunleavy's Maricultural Task Force for the Alaska Fisheries Development Foundation.

The reason I spend my free time at these events is scouting job opportunities for SSI Shareholders. If there's an opportunity to place a shareholder in a good job, I want to know about it.

Hopefully in the future, we will have the ability to offer our shareholders a 40k a year job instead of only giving a \$300.00 dividend. First, we have to be economically stable before we can offer jobs to our shareholders. We cannot keep running the corporation like we did in the past. It's not economically viable in today's business environment. We are looking into ways of becoming sustainable. With our culture, our food sources, our families, our lives, and our money. These are the types of real meaningful changes that your current Board of Directors for Shaan-Seet, Inc. is striving for. We need to think about the future more so now than ever before, if we expect to make it for the next 46 years.

I know some of you are concerned about the distributions or the lack of distributions in April. I spoke with many of you personally or had meetings with you at the office here directly. I hear your concerns and understand your position. I understand that the ones most affected by this are the ones that need it the most. We're looking at these problems differently now by trying to address the root causes.

Shaan-Seet's Board of Directors voted unanimously to keep April's 7(i) monies to further the corporation's infrastructure, investments, and operational integrity. The Board has recognized through expert financial analysis of SSI the needs for these funds. This is only the first step to becoming a sustainable corporation for our Shareholders. Of course, SSI is still planning on distributing funds to our shareholders in the future. We are having the tough discussions to find the most responsible manner to properly invest in our corporation and that the shareholders agree with.

Jobs, housing, helping our elderly, resource development, social issues, cultural preservation and promotion. These are a few of the challenges facing us today, but they are not new challenges. Looking back at the Corporate minutes from the past, it seems like these have been the same issues since the first days of SSI. Still with these challenges ahead, I can't help but be overly optimistic for what the future it might bring for our shareholders. Thank you for your understanding, encouragement, and support.

*Haw'aa ~ Gunalchéesh*  
*Edward Douville;*  
*President/General Manager;*  
*Shaan-Seet, Inc.*